EXPANSION AND IMPROVEMENT OF COMMERCIAL ARBITRATION AND MEDIATION SERVICES

(TC-98-01-19-7-CH)

EXECUTIVE SUMMARY

EXECUTING AGENCY: Cámara de Comercio de Santiago A.G. [Chamber of

Commerce of Santiago] (CCS)

BENEFICIARIES:i) The Centers for Arbitration and Mediation (CAMs)

of the Chamber of Commerce of Santiago and the Cámara Regional del Comercio y la Producción de Valparaíso A.G. (Regional Chamber of Commerce and Industry of Valparaíso) (CCP); ii) business persons and professionals associated with the Chambers of Commerce; and iii) business persons, and trade and professional associations who are customers of CAM

services.

OBJECTIVES: The general objective of the program is to contribute

to the development of a culture of commercial dispute resolution by extrajudicial methods, thus helping to alleviate the burden of cases in the regular justice system and establish a favorable environment for private investment. The specific objectives are to:

a) strengthen the administrative and technical capacity of the CAM of the Chamber of Commerce of Santiago, to effectively provide alternative dispute resolution (ADR) services and create a new CAM within the Regional Chamber of Commerce and Industry of Valparaíso; b) instruct arbitrators, mediators and clerks involved in arbitration for the two CAMs, on the techniques and practices of general and technical arbitration and mediation; and c) promote the use of ADR methods in the business, judicial and legal

communities of Santiago and Valparaíso.

FINANCING: Modality: Grant

CONDITIONS:

Recipients: US\$ 663,000 (50.5%)
MIF (Window I): US\$ 650,000 (49.5%)
Total: US\$1,313,000 (100%)

EXECUTION Execution: 36 months **TIMETIBLE:** Disbursement: 42 months

CONTRACTUAL The first disbursement of the financing w

The first disbursement of the financing will be subject to the presentation by the executing agency of the following: i) evidence of the formation of the executing unit (UE); and ii) an annual execution plan for the first year, broken down by component. In addition, in order for the activities with respect to the Valparaíso CAM to be declared eligible, the executing agency must submit: i) the agreement to be signed with the CCP for the proper coordination and implementation of the program, and ii) evidence that the director of the Valparaíso CAM has been hired

(paragraph 3.20).